

CCRTA 4-, 10-, and 25-year Financial Plan

			FORECAST		10-YEAR TOTAL	25 YEAR TOTAL
SOURCES OF FUNDS	2027	2028	2029	2030	2035	2050
Operating Revenues						
Passenger Services	\$ 1,450,970	\$ 1,447,923	\$ 1,489,913	\$ 1,488,274	\$ 14,692,700	\$ 36,731,750
Bus Advertising	\$ 240,720	\$ 245,534	\$ 250,445	\$ 255,454	\$ 2,480,383	\$ 6,200,956
Other Income	\$ 7,631	\$ 7,707	\$ 7,784	\$ 7,862	\$ 77,460	\$ 193,650
Total OperatingIncome	\$ 1,699,321	\$ 1,701,164	\$ 1,748,142	\$ 1,751,590	\$ 17,250,543	\$ 43,126,356
Non-Operating Revenues						
Sales Tax Revenue	\$ 44,301,949	\$ 45,631,008	\$ 46,999,938	\$48,409,936	\$ 463,357,078	\$1,158,392,694
Staples Street Center	\$ 562,819	\$ 579,703	\$ 597,094	\$ 615,007	\$ 5,886,558	\$ 14,716,394
Investment Income	\$ 1,445,882	\$ 1,460,340	\$ 1,474,944	\$ 1,489,693	\$ 14,677,148	\$ 36,692,869
Total Non-OperatingRevenues	\$ 46,310,650	\$ 47,671,051	\$ 49,071,976	\$50,514,636	\$ 483,920,783	\$1,209,801,956
Grants						
Operating Grants	\$ 4,900,385	\$ 800,000	\$ 800,000	\$ 800,000	\$ 18,250,963	\$ 45,627,406
Operating Emergency Assistant Grant	\$ -	\$ -	\$ -		\$ -	\$ -
Sub-Recipients	\$ 74,256	\$ 74,256	\$ 74,256	\$ 74,256	\$ 742,560	\$ 1,856,400
Capital Grants	\$ 14,554,435	\$ 13,712,001	\$ 17,405,913	\$ 9,346,504	\$ 137,547,133	\$ 343,867,831
Total Grant Revenue	\$ 19,529,076	\$ 14,586,257	\$ 18,280,169	\$10,220,760	\$ 156,540,655	\$ 391,351,638
TOTAL SOURCES OF FUNDS	\$ 67,539,047	\$ 63,958,472	\$ 69,100,287	\$62,486,986	\$ 657,711,980	\$1,644,279,950
Operating Expenses	\$ 47,167,080	\$ 48,073,126	\$ 49,277,716	\$50,803,676	\$ 488,303,995	\$1,220,759,988
Sub-Recipients	\$ 74,256	\$ 74,256	\$ 74,256	\$ 74,256	\$ 742,560	\$ 1,856,400
Street Maintenance Program	\$ 3,661,282	\$ 3,697,895	\$ 3,734,874	\$ 3,772,223	\$ 37,165,685	\$ 92,914,213
Gain (Loss) On Asset Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating & Non-Operating Expenses	\$ 50,902,618	\$ 51,845,277	\$ 53,086,846	\$54,650,155	\$ 526,212,240	\$1,315,530,600
Capital Program Expenses	\$ 17,703,443	\$ 16,591,793	\$ 21,383,326	\$11,127,351	\$ 167,014,783	\$ 417,536,956
Total Capital Grant Expenditures	\$ 17,703,443	\$ 16,591,793	\$ 21,383,326	\$11,127,351	\$ 167,014,783	\$ 417,536,956
Debt Service/ Other Fiscal Expenses						
Agency Fees	\$ 800	\$ 800	\$ 800	\$ 800	\$ 8,000	\$ 20,000
Bond Principal	\$ 990,000	\$ 1,020,000	\$ 1,045,000	\$ 1,075,000	\$ 10,325,000	\$ 25,812,500
Bond Interest	\$ 611,288	\$ 586,667	\$ 560,280	\$ 532,201	\$ 5,726,090	\$ 14,315,225
Total Debt Expenses	\$ 1,602,088	\$ 1,607,467	\$ 1,606,080	\$ 1,608,001	\$ 16,059,090	\$ 40,147,725
TOTAL USES OF FUNDS	\$ 70,208,149	\$ 70,044,537	\$ 76,076,253	\$67,385,507	\$ 709,286,115	\$1,773,215,288
TOTAL SOURCES OF FUNDS	\$ 67,539,047	\$ 63,958,472	\$ 69,100,287	\$62,486,986	\$ 657,711,980	\$1,644,279,950
TOTAL USES OF FUNDS	\$ 70,208,149	\$ 70,044,537	\$ 76,076,253	\$67,385,507	\$ 709,286,115	\$1,773,215,288
TOTAL SOURCES OVER USES OF FUNDS	\$ (2,669,103)	\$ (6,086,065)	\$ (6,975,966)	\$ (4,898,521)	\$ (51,574,138)	\$ (128,935,344)